



दक्षिण अफ्रीका में व्यापार और निवेश की संभावनाओं पर एफ टी सी सी आई में व्यापारिक संगोष्ठी में चर्चा करते दक्षिण अफ्रीका के भारत में उच्चायुक्त जोयल सिबुसिसो नडेबेले, विष्णु वर्धन रेडी, क्षेत्रीय पासपोर्ट अधिकारी एवं दक्षिण अफ्रीका दूतावास में वाणिज्य अधिकारीगण।

South Africa pitches for trade ties with India

PNS ■ HYDERABAD

"India is very important market for us. We are open to do business," said Joel Sibusiso Ndebele, South African High Commissioner to India while addressing a business seminar on Trade and Investment Opportunities in South Africa held in Hyderabad on Wednesday. The meet was organised by the Federation of Telangana Chamber of Commerce and Industry (FTCCI) in partnership with South African High Commissioner.

"We have set ourselves a target to attract an investment of US\$ 100 billion in the next five years and we are here to attract investments from our priority market India," Sibusiso Ndebele added. "South Africa

'South Africa offers immense business opportunities and potential for Indian corporate in General and Telangana in particular'

offers immense business opportunities and potential for Indian corporate in General and Telangana in particular. We have robust independent legal and judiciary system with high level of Industrial innovation. We are looking for investments in pharma, IT, infra and renewable energy sectors," he said.

Speaking at the gathering attended representatives of big

Minister said.

corporate, government officials and entrepreneurs, FTCCI Sr Vice President Ramakanth Inani said. "This seminar is aimed at creating awareness about business opportunities and promoting trade and investment partnerships between India and South Africa. We are working closely with SA officials and facilitating trade and business opportunities for our region."

The seminar was attended by Khyati Naravane, CEO, FTCCI; E. Vishnu Vardhan Reddy, Regional Passport Officer, Ministry of External Affairs; Lerato Mashile, Acting Consul General, South African Consulate General, Mumbai; Recado Andrews, Counselor of Economic, South African High Commission in New Delhi, among others.

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South Africa beckons Indian investors with open arms

It has sectoral opportunities that have remained untapped, says Recado Andrews

SPECIAL CORRESPONDENT
HYDERABAD

A delegation of officials from South Africa on Wednesday pitched the country as an attractive destination for trade. "We are sister countries and our ties go back 340 years when the first Indians arrived in South Africa. We began as oppressed and not as oppressors. India was the first country to raise the issue of Apartheid. This shared commonality is very important for us, as we try to forge better trade ties," said Joel Sibusiso Ndebele, the South African High Commissioner to India.

At a seminar on 'Trade and Investment Opportunities in South Africa', the SA official spoke about the range of trade opportunities that exist in that country. "We have world-class financial institutions, an independent judiciary that ensures the safety of investment and



Joel Sibusiso Ndebele, South African High Commissioner to India, at a seminar on trade and investment opportunities in South Africa, in the city on Wednesday. V.D. RAMAKRISHNA

the whole of the African continent as a market. Over the next three years, we are focusing on pharma, renewable energy, IT and infrastructure where Indian businessmen can invest," said Mr. Joel.

"South Africa is open for business. There are sectoral opportunities that have remained untapped. Most people think SA is only minerals,

but we are an attractive destination for manufacturing. SA has good roads and good infrastructure, the standard of living is high, and we have a huge pool of talent," said Recado Andrews, Minister Counsellor, at the South African mission in Delhi.

Earlier, Regional Passport Officer Vishnu Vardhan Reddy spoke about how the upcoming "Gandhi-Mandela

Centre of Specialisation for Artisan Skills" would help improve skilling of people in both the countries. "There is a lot of potential for trade. While we believe in Vasudeva Kutumbakam, South Africa believes in Ubuntu. This shared philosophy and history should help us tap trade and investment opportunities in both the countries," said Mr. Reddy.